

(D. J. Darr
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September 20, 2005

FDIC San Francisco Regional Office
Attn: Johns F. Carter, Director
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 94105

Director Johns F. Carter:

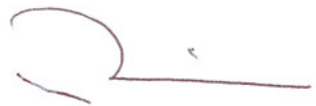
I am writing in response to your request for comment letters on Wal-Mart's application for deposit insurance for its pending Utah-based Industrial Loan Company.

I am all for free trade and commerce and competition, while painful to some in the short run, usually benefits all in the long run. However, the idea of Wal-Mart owning a financial institution of any type is frightening. I have watched hardware stores, variety stores, drug stores and grocery stores close after a Wal-Mart opens. I am amazed at the lack of a community-focus at a Wal-Mart. This one-two punch of forcing local, community-minded small business owners out and showing little support of the local community devastates rural America. Granting Wal-Mart the ability to open a bank would cripple one of the last remaining economic supporters of rural America – the community bank!

I thought the passage of the Gramm-Leach-Bliley Act made clear Congress's intent to separate banking and commerce. I trust you will make the most appropriate decision on this matter – that is denying Wal-Mart's application – and sending a message to Wal-Mart that they have no place in banking.

Thank you for your consideration.

Sincerely,



Thomas J. Pamperin
135 Pine Ridge Court
Marion, WI 54950